

Item No: 7a supp

Date of Meeting: January 25, 2011

RCF Construction

January 1, 2011



December 1, 2010



RCF Construction



Bus Drive Lane Topping Slab Placement



QTA #1 Car Wash Equipment Installation



CSB Restroom Tile Placement



CRCF ORI 518 On Ramp Paving

Rental Car Facility Program Contract - Status Summary

	Base Contract Amount	Revised	Additional Costs *		Unallocated Balance	Billed to date (as of 30-Dec-10)
			In review **	Executed		
Consolidated Rental Car Facility						
Total Construction Costs	\$224,837,739	\$211,421,525	\$246,919	\$202,331,683	\$8,842,923	\$184,633,560
<u>Construction Contingency Summary</u>						
Non Suspension Contract Changes	\$5,953,159	\$17,031,082	\$11,085,142	\$8,488,204	(\$2,542,264)	\$5,472,273
Suspension Related Contract Changes		\$16,800,000	89,202	\$8,640,600	<u>\$8,070,198</u>	\$8,297,126
					\$14,370,857	
Off Site Roads						
Total Construction Costs	\$7,627,485			\$7,627,485	\$0	\$2,087,154
Contract Changes	\$1,087,000		\$1,010,844	\$14,318	\$61,788	\$10,989
Bus Maintenance Facility						
Total Construction Costs	\$13,086,444			\$13,086,444	\$0	
Contract Changes	\$1,611,000			\$0	\$1,611,000	

NOTE: * updated as of December 15, 2010

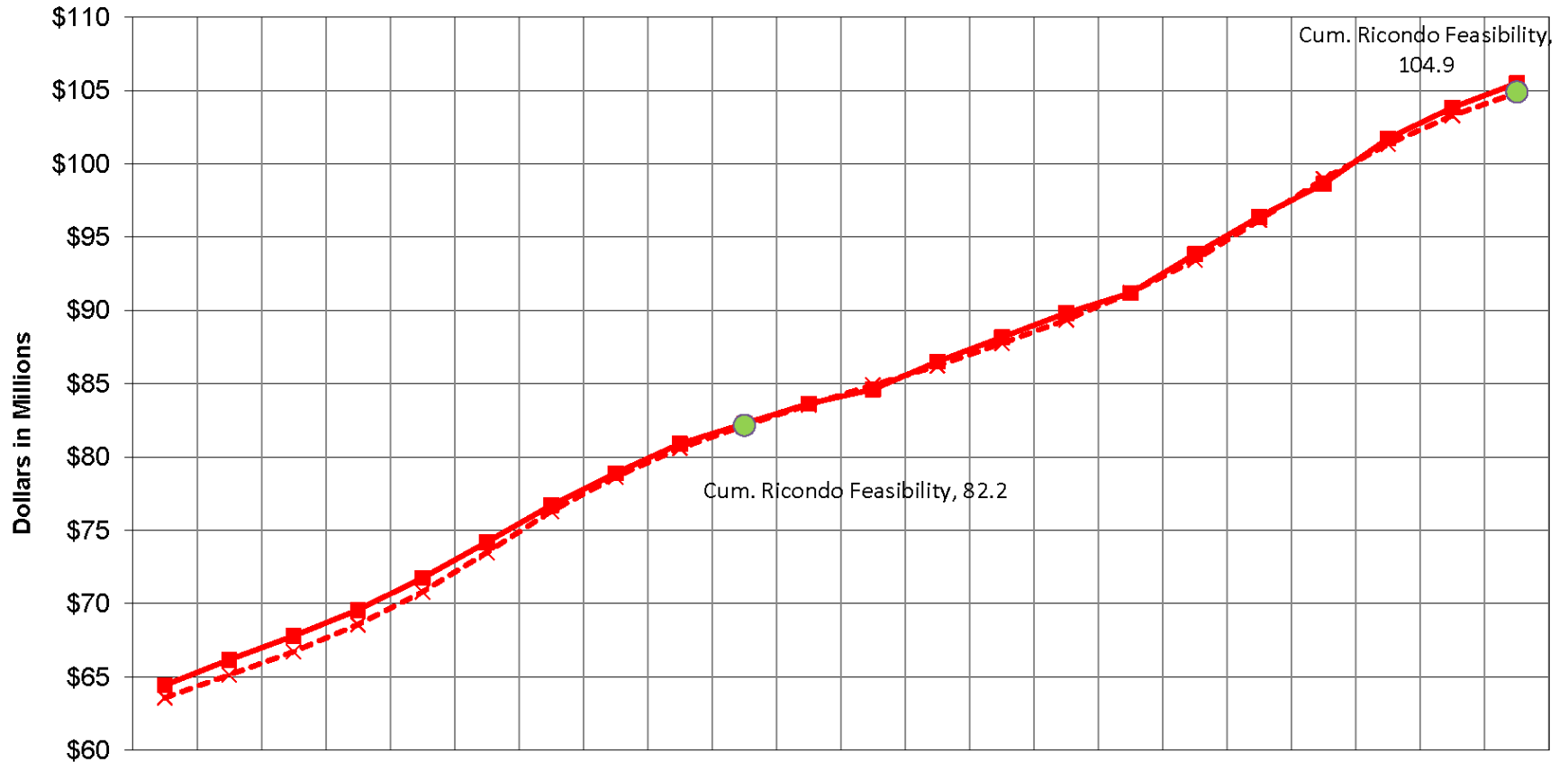
** includes costs in dispute for entitlement or quantum



Consolidated Rental Car Facility Program Costs as of 1/20/2011

Project	6/30/09 Budget	2/2/10 Authorization	Approved Transfers/ Trends	Pending Transfers/ Trends	Remaining Contingency	Expended to Date	Forecast to complete
RCF	\$350,772,000	\$350,772,000	\$17,128,804	\$11,174,344	\$14,370,857	\$258,777,727	\$350,772,000
BMF	\$28,282,000	\$28,282,000	(\$1,900,000)	\$0	\$1,611,000	\$4,017,789	\$26,382,000
ORI	\$19,542,000	\$19,542,000	(\$3,214,682)	\$1,010,844	\$61,788	\$5,817,231	\$16,233,000
MTI	\$3,383,000	\$583,746	\$0	\$0	\$338,300	\$139,504	\$3,383,000
Buses	\$17,327,000	\$16,000,000	(\$4,911,269)	\$0	\$219,897	\$212	\$12,415,731
Unallocated Contingency	\$0	\$0	\$10,040,269	\$0	\$10,040,269	\$0	\$0
Total	\$419,306,000	\$415,179,746	\$17,143,122	\$12,185,188	\$26,642,111	\$268,752,463	\$409,185,731

**Consolidated Rental Car Facility
CFC Funding Forecast Comparison
Revised January 14, 2011**



(\$'s in Millions)	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
3/2/09 CFC Forecast ¹	63.6	65.1	66.7	68.6	70.8	73.5	76.3	78.6	80.6	82.1	83.6	84.9	86.2	87.7	89.3	91.2	93.4	96.1	99.0	101.3	103.3	104.8
CFC Actuals	64.4	66.2	67.8	69.6	71.7	74.2	76.7	78.9	80.9	82.3	83.6	84.6	86.5	88.1	89.8	91.2	93.8	96.4	98.6	101.7	103.8	105.5
Cum. Ricondo Feasibility ²										82.2												104.9
Delta of Act. To 3/2/09 Forecast	0.9	1.0	1.1	1.0	1.0	0.7	0.4	0.2	0.3	0.1	0.1	-0.3	0.3	0.4	0.5	0.0	0.4	0.2	-0.3	0.4	0.5	0.6

¹ 3/2/09 forecast is Port's monthly forecast, based on same assumptions as Ricondo Feasibility analysis.

² Latest Ricondo Feasibility is May '10

³ No interest proceeds in amounts shown.